



Summary of policy	
% limit on maximum percentage of book on loan	30%
Revenue Split	75/25 *
Name of the Fund	HBCE - HSBC Gbl Inv Fd - US Inc Focused (Parent)
Replication Mode	Physical replication
ISIN Code	LU2083900594
Total net assets (AuM)	713,575,370
Reference currency of the fund	USD

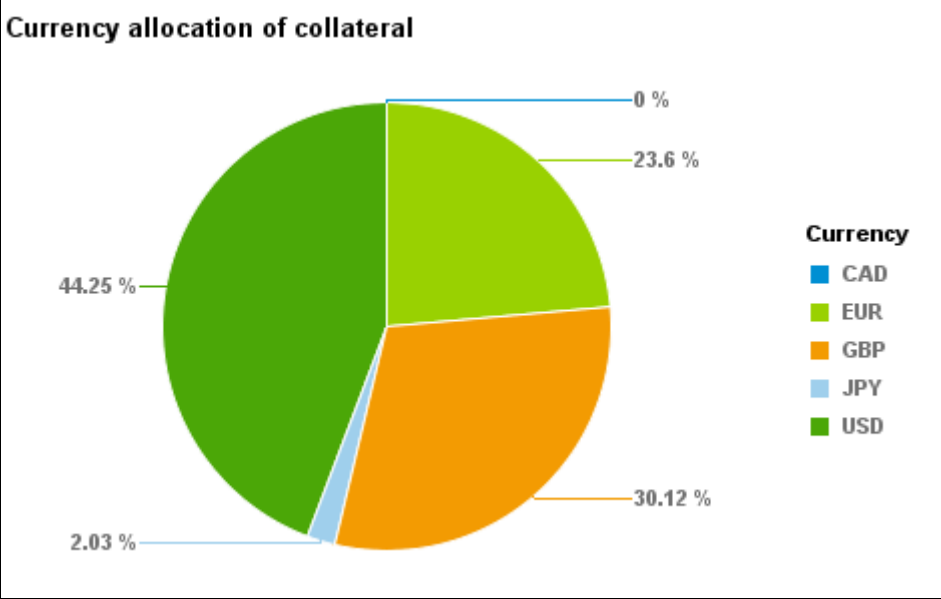
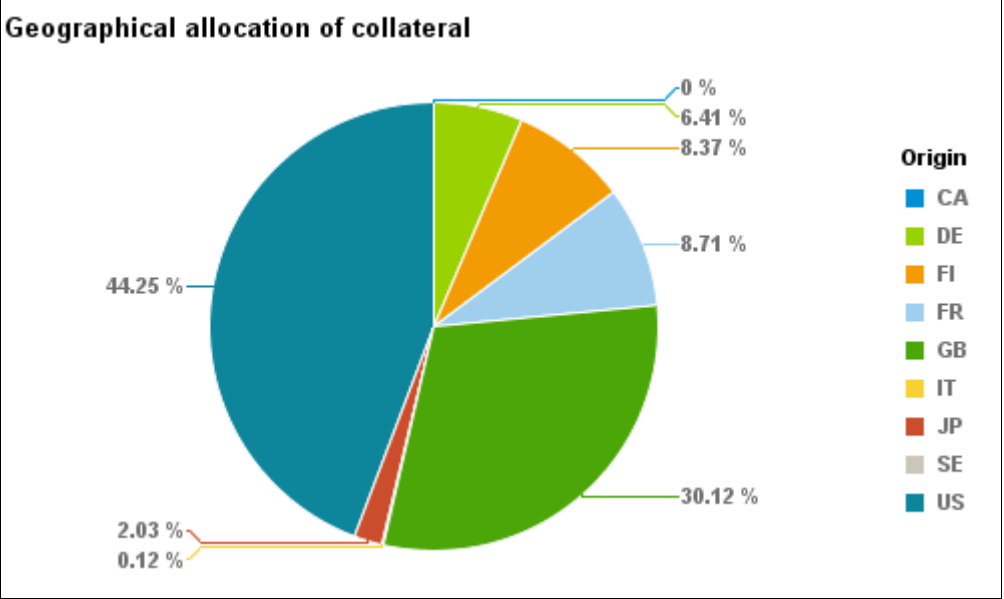
* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 19/06/2025	
Currently on loan in USD (base currency)	13,398,912.89
Current percentage on loan (in % of the fund AuM)	1.88%
Collateral value (cash and securities) in USD (base currency)	15,490,300.53
Collateral value (cash and securities) in % of loan	116%

Securities lending statistics	
12-month average on loan in USD (base currency)	4,725,779.46
12-month average on loan as a % of the fund AuM	0.77%
12-month maximum on loan in USD	20,999,083.45
12-month maximum on loan as a % of the fund AuM	0.87%
Gross Return for the fund over the last 12 months in (base currency fund)	62,745.92
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0102%

Collateral data - as at 19/06/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
CA1363851017	CANADIAN NATURAL ODSH CANADIAN NATURAL	COM	CA	CAD	Aaa	123.75	90.39	0.00%
CA8672241079	SUNCOR ENERGY ODSH SUNCOR ENERGY	COM	CA	CAD	Aaa	73.79	53.90	0.00%
CH0044328745	CHUBB LTD CH ODSH CHUBB LTD CH	COM	US	USD	Aa1	189,886.94	189,886.94	1.23%
DE0005140008	DEUTSCHE BANK ODSH DEUTSCHE BANK	COM	DE	EUR	Aaa	28,242.23	32,502.07	0.21%
DE0006231004	INFINEON TECHNOL ODSH INFINEON TECHNOL	COM	DE	EUR	Aaa	28,240.75	32,500.36	0.21%
DE0007037129	RWE ODSH RWE	COM	DE	EUR	Aaa	749,594.57	862,657.43	5.57%
DE0007236101	SIEMENS ODSH SIEMENS	COM	DE	EUR	Aaa	28,240.49	32,500.06	0.21%
DE0008404005	ALLIANZ ODSH ALLIANZ	COM	DE	EUR	Aaa	28,062.29	32,294.98	0.21%
FI0009013403	KONE ODSH KONE	COM	FI	EUR	Aa1	1,127,123.52	1,297,129.83	8.37%
FR0000121972	SCHNEIDER ODSH SCHNEIDER	COM	FR	EUR	Aa3	1,124,298.39	1,293,878.59	8.35%
FR0000130809	SOCIETE GENERALE ODSH SOCIETE GENERALE	COM	FR	EUR	Aa3	19,186.25	22,080.15	0.14%
FR0010171975	FRGV 4.000 04/25/55 FRANCE	GOV	FR	EUR	Aa3	157.76	181.55	0.00%
FR0010773192	FRGV 4.500 04/25/41 FRANCE	GOV	FR	EUR	Aa3	17.65	20.31	0.00%
FR001400XJJ3	FRGV 3.750 05/25/56 FRANCE	GOV	FR	EUR	Aa3	7.64	8.80	0.00%
GB0009895292	ORD USD0.25 ASTRAZENCA	CST	GB	GBP	Aa3	963,876.24	1,296,558.12	8.37%
GB0080CNHZ09	UKT1 1 1/4 11/22/55 UK TREASURY	GIL	GB	GBP	Aa3	144,108.41	193,847.43	1.25%
GB0083DAVD98	UKT1 1 1/4 11/22/32 UK TREASURY	GIL	GB	GBP	Aa3	76.52	102.93	0.00%
GB008421J266	UKT1 0 1/2 03/22/50 UK TREASURY	GIL	GB	GBP	Aa3	144,077.24	193,805.50	1.25%
GB0087RNOG65	UKT1 0 1/8 03/22/44 UK TREASURY	GIL	GB	GBP	Aa3	448.58	603.41	0.00%
GB008FMCN852	UKT 158 10/22/71 UK Treasury	GIL	GB	GBP	Aa3	96,052.87	129,205.52	0.83%
GB00BJQWYH73	UKT 1 1/4 10/22/41 UNITED KINGDOM	GIL	GB	GBP	Aa3	708,901.01	953,578.19	6.16%
GB00BJQWYH73	UKT 1 1/4 10/22/41 UNITED KINGDOM	GIL	GB	GBP	Aa3	60.65	81.58	0.00%
GB00BMBL1G81	UKT 0 1/8 01/31/28 UK TREASURY	GIL	GB	GBP	Aa3	91.32	122.84	0.00%
GB00BMV7TC38	UKT 3 1/4 01/31/33 UK Treasury	GIL	GB	GBP	Aa3	96,094.36	129,261.33	0.83%
GB00BPSNBG80	UKT1 1 1/4 11/22/2054 UK Treasury	GIL	GB	GBP	Aa3	254,729.99	342,650.05	2.21%
GB00BSQNRD93	UKT 43/8 03/07/28 UK Treasury	GIL	GB	GBP	Aa3	194.31	261.38	0.00%
GB00BSQNRD01	UKT 4 3/8 03/07/30 Corp UK TREASURY	GIL	GB	GBP	Aa3	1.01	1.36	0.00%
GB00BYYMZX75	UKT 2 1/2 07/22/65 UK TREASURY	GIL	GB	GBP	Aa3	0.00	0.00	0.00%
GB00BYYMZX75	UKT 2 1/2 07/22/65 UK TREASURY	GIL	GB	GBP	Aa3	572.42	769.99	0.00%
GB00BZ13DV40	UKT1 0125 08/10/48 UK TREASURY	GIL	GB	GBP	Aa3	96,095.99	129,263.52	0.83%
GB00BZ13DV40	UKT1 0125 08/10/48 UK TREASURY	GIL	GB	GBP	Aa3	201.00	270.38	0.00%
IT0000062072	GENERALI ODSH GENERALI	COM	IT	EUR		15,479.99	17,814.87	0.12%
JE00B4T3BW64	ORD USD0.01 GLENCORE INTERNATIONAL	CST	GB	GBP	Aa3	962,780.19	1,295,983.77	8.36%
JP1120241K56	JPGV 0.100 03/10/29 JAPAN	GOV	JP	JPY	A1	4,605,948.50	31,810.13	0.21%
JP1120281P52	JPGV 0.005 03/10/33 JAPAN	GOV	JP	JPY	A1	1,303,411.43	9,001.77	0.06%
JP1200941746	JPGV 2.100 03/20/27 JAPAN	GOV	JP	JPY	A1	617,838.93	4,266.99	0.03%
JP1201641J38	JPGV 0.500 03/20/38 JAPAN	GOV	JP	JPY	A1	42,612.00	294.29	0.00%
JP1300011W09	JPGV 2.800 09/20/29 JAPAN	GOV	JP	JPY	A1	4,612,874.56	31,857.97	0.21%
JP1300021001	JPGV 2.400 02/20/30 JAPAN	GOV	JP	JPY	A1	4,562,226.31	31,508.17	0.20%
JP1300031000	JPGV 2.300 05/20/30 JAPAN	GOV	JP	JPY	A1	4,582,587.67	31,648.80	0.20%
JP1300091319	JPGV 1.400 12/20/32 JAPAN	GOV	JP	JPY	A1	4,608,048.13	31,824.63	0.21%
JP1300111372	JPGV 1.700 06/20/33 JAPAN	GOV	JP	JPY	A1	4,601,877.79	31,782.02	0.21%
JP1300331A99	JPGV 2.000 09/20/40 JAPAN	GOV	JP	JPY	A1	49,884.75	344.52	0.00%
JP1300421E39	JPGV 1.700 03/20/44 JAPAN	GOV	JP	JPY	A1	15,955,344.27	110,192.64	0.71%
NL0000235190	AIRBUS NL ODSH AIRBUS NL	COM	FR	EUR	Aa3	28,195.54	32,448.33	0.21%
US02079K3059	ALPHABET ODSH ALPHABET	COM	US	USD	Aa1	21,665.00	21,665.00	0.14%
US0231351067	AMAZON.COM ODSH AMAZON.COM	COM	US	USD	Aa1	242,418.84	242,418.84	1.56%
US03076C1062	AMERIPRISE FIN ODSH AMERIPRISE FIN	COM	US	USD	Aa1	189,911.25	189,911.25	1.23%
US0320951017	AMPHENOL ODSH AMPHENOL	COM	US	USD	Aa1	7,944.94	7,944.94	0.05%
US03662Q1058	ANSYS ODSH ANSYS	COM	US	USD	Aa1	244,231.08	244,231.08	1.58%
US0378331005	APPLE ODSH APPLE	COM	US	USD	Aa1	241,159.78	241,159.78	1.56%
US2546871060	WALT DISNEY ODSH WALT DISNEY	COM	US	USD	Aa1	244,150.64	244,150.64	1.58%
US29355A1079	ENPHASE ENERGY ODSH ENPHASE ENERGY	COM	US	USD	Aa1	86,128.34	86,128.34	0.56%
US30303M1027	META PLATFORMS ODSH META PLATFORMS	COM	US	USD	Aa1	7,653.46	7,653.46	0.05%
US34969E1091	FORTINET ODSH FORTINET	COM	US	USD	Aa1	244,112.44	244,112.44	1.58%
US42809H1077	HESS ODSH HESS	COM	US	USD	Aa1	19,537.75	19,537.75	0.13%
US4364401012	HOLOGIC ODSH HOLOGIC	COM	US	USD	Aa1	57,892.85	57,892.85	0.37%
US4456581077	JB HUNT TRANS ODSH JB HUNT TRANS	COM	US	USD	Aa1	78,957.67	78,957.67	0.51%
US46625H1005	JP MORGAN ODSH JP MORGAN	COM	US	USD	Aa1	190,128.24	190,128.24	1.23%

Collateral data - as at 19/06/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US49456B1017	KINDER MORGAN DE ODSH KINDER MORGAN DE	COM	US	USD	Aa1	74,494.14	74,494.14	0.48%
US5500211090	LULULEMON ODSH LULULEMON	COM	US	USD	Aa1	186,578.40	186,578.40	1.20%
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	Aa1	242,894.06	242,894.06	1.57%
US6200763075	MOTOROLA ODSH MOTOROLA	COM	US	USD	Aa1	1,293,953.78	1,293,953.78	8.35%
US64110L1061	NETFLIX ODSH NETFLIX	COM	US	USD	Aa1	243,336.18	243,336.18	1.57%
US67066G1040	NVIDIA ODSH NVIDIA	COM	US	USD	Aa1	222,438.90	222,438.90	1.44%
US67066G1040	NVIDIA ODSH NVIDIA	COM	US	USD	Aa1	3,131.08	3,131.08	0.02%
US79466L3024	SALESFORCE ODSH SALESFORCE	COM	US	USD	Aa1	8,044.49	8,044.49	0.06%
US9029733048	US BANCORP ODSH US BANCORP	COM	US	USD	Aa1	174.61	174.61	0.00%
US912797QL42	UST BILL 08/29/25 US TREASURY	GOV	US	USD	Aa1	4,960.04	4,960.04	0.03%
US912797QQ39	UST BILL 11/19/25 US TREASURY	GOV	US	USD	Aa1	98.30	98.30	0.00%
US912810FH69	UST 3.875 04/15/29 US TREASURY	GOV	US	USD	Aa1	128,357.71	128,357.71	0.83%
US912810FJ26	UST 6.125 08/15/29 US TREASURY	GOV	US	USD	Aa1	330.32	330.32	0.00%
US912810PV44	UST 1.750 01/15/28 US TREASURY	GOV	US	USD	Aa1	32,257.17	32,257.17	0.21%
US912810QN19	UST 4.750 02/15/41 US TREASURY	GOV	US	USD	Aa1	129,245.33	129,245.33	0.83%
US912810RK60	UST 2.500 02/15/46 US TREASURY	GOV	US	USD	Aa1	209.80	209.80	0.00%
US912810RX81	UST 3.000 05/15/47 US TREASURY	GOV	US	USD	Aa1	2,286.14	2,286.14	0.01%
US912810SE91	UST 3.375 11/15/48 US TREASURY	GOV	US	USD	Aa1	194,653.36	194,653.36	1.26%
US912810SG40	UST 1.000 02/15/49 US TREASURY	GOV	US	USD	Aa1	2,552.27	2,552.27	0.02%
US912810SM18	UST 0.250 02/15/50 US TREASURY	GOV	US	USD	Aa1	184,916.09	184,916.09	1.19%
US912810SX72	UST 2.375 05/15/51 US TREASURY	GOV	US	USD	Aa1	186.88	186.88	0.00%
US912810TF57	UST 2.375 02/15/42 US TREASURY	GOV	US	USD	Aa1	288.87	288.87	0.00%
US912810TM09	UST 4.000 11/15/42 US TREASURY	GOV	US	USD	Aa1	128,846.91	128,846.91	0.83%
US912810UC08	UST 4.250 08/15/54 US TREASURY	GOV	US	USD	Aa1	75,814.87	75,814.87	0.49%
US912810UE63	UST 4.500 11/15/54 US TREASURY	GOV	US	USD	Aa1	852.23	852.23	0.01%
US9128287D64	UST 0.250 07/15/29 US TREASURY	GOV	US	USD	Aa1	4,779.88	4,779.88	0.03%
US912828Z377	UST 0.125 01/15/30 US TREASURY	GOV	US	USD	Aa1	116.57	116.57	0.00%
US912828ZV99	UST 0.500 06/30/27 US TREASURY	GOV	US	USD	Aa1	93.57	93.57	0.00%
US91282CAE12	UST 0.625 08/15/30 US TREASURY	GOV	US	USD	Aa1	338.05	338.05	0.00%
US91282CBB63	UST 0.625 12/31/27 US TREASURY	GOV	US	USD	Aa1	906,156.24	906,156.24	5.85%
US91282CCY57	UST 1.250 09/30/28 US TREASURY	GOV	US	USD	Aa1	3,683.56	3,683.56	0.02%
US91282CEC10	UST 1.875 02/28/27 US TREASURY	GOV	US	USD	Aa1	2,816.39	2,816.39	0.02%
US91282CGM73	UST 3.500 02/15/33 US TREASURY	GOV	US	USD	Aa1	378,083.64	378,083.64	2.44%
US91282CGS44	UST 3.625 03/31/30 US TREASURY	GOV	US	USD	Aa1	99.15	99.15	0.00%
US91282CGW55	UST 1.250 04/15/28 US TREASURY	GOV	US	USD	Aa1	100,701.86	100,701.86	0.66%
US91282CJG78	UST 4.875 10/31/30 US TREASURY	GOV	US	USD	Aa1	209.24	209.24	0.00%
US91282CLU35	UST 4.125 10/31/31 US TREASURY	GOV	US	USD	Aa1	7,944.50	7,944.50	0.05%
US91282CMA61	UST 4.125 11/30/29 US TREASURY	GOV	US	USD	Aa1	194,524.60	194,524.60	1.26%
US92826CB394	VISA ODSH VISA	COM	US	USD	Aa1	27,911.15	27,911.15	0.18%
						Total:	15,490,300.53	100.00%



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	HSBC BANK PLC (PARENT)	9,079,880.88
2	GOLDMAN SACHS INTERNATIONAL (PARENT)	1,950,237.53
3	BARCLAYS CAPITAL SECURITIES LIMITED (PARENT)	1,256,450.39
4	STANDARD CHARTERED BANK (PARENT)	1,234,791.37
5	BNP PARIBAS PRIME BROKERAGE INTL LTD (PARENT)	954,396.05